

CITY OF SALISBURY, NORTH CAROLINA

SPECIAL REVENUE FUNDS

**STATEMENT OF REVENUES
AND OTHER FINANCING SOURCES**

For the Year Ending June 30, 2005
With Estimated Actual for the Year Ending June 30, 2004 and
Actual for the Year Ended June 30, 2003

	2003	2004	2005
	<u>Actual</u>	<u>Estimate</u>	<u>Budget</u>
REVENUES:			
Intergovernmental:			
Federal	<u>\$ 778,721</u>	<u>\$ 662,500</u>	<u>\$ 557,013</u>
Miscellaneous:			
Other	<u>\$ 160,378</u>	<u>\$ 444,000</u>	<u>\$ 100,000</u>
OTHER FINANCING SOURCES:			
Proceeds from Section 108 Loan	<u>\$ 221,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>\$ 1,160,099</u>	<u>\$ 1,106,500</u>	<u>\$ 657,013</u>

FUND – Special Revenue Funds

STATEMENT OF PURPOSE

The Special Revenue Funds account for the operations of the City's Community Development programs as financed by the U.S. Department of Housing & Urban Development and the Cabarrus/Iredell/Rowan HOME consortium.

BUDGET REQUEST SUMMARY

	Actual FY02-03	Budgeted FY03-04	Requested FY04-05	Mgr Recommends FY04-05	Adopted FY04-05
Personnel	\$ 34,842	\$ -	\$ -	\$ -	\$ -
Operating	1,064,257	677,103	657,013	657,013	657,013
Capital	-	-	-	-	-
TOTAL	\$ 1,099,099	\$ 677,103	\$ 657,013	\$ 657,013	\$ 657,013

PERSONNEL DETAIL

Position Title	Authorized FY 02-03	Authorized FY 03-04	Mgr Recommends FY 04-05	Adopted FY 04-05
Minimum Housing/Inspection Specialist	<u>1</u> ¹	<u>0</u> ²	<u>0</u>	<u>0</u>
TOTAL	1	0	0	0

¹Position transferred from the General Fund

²Position transferred to the General Fund